Agenda item.	Regular Weeting Windles of June 19, 2015
	RECORD OF PROCEEDINGS
	MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE) Held: Wednesday, June 19, 2013; 1:00pm 4201 E. Arkansas Ave, Denver, CO 80222 A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following directors present:
Attendance:	Trey Rogers, ChairKathy GillilandTim Gagen, V ChairDon MarosticaDoug AdenCharlotte RobinsonDan Cleveland
Public Comment:	None
Approval of Minutes:	Director Marostica moved approval of the <u>May 15, 2013 regular meeting minutes</u> , second by Director Gagen, approved by all.
I-25 Express FY13 3 rd Qtr Report:	HPTE Specialist, Kari Grant, reported that I-25 Express Lane volumes are reflective of seasonal cycles. Despite good traffic volumes in March, revenues appear low due to an accounting adjustment reflecting a one-time payment for reimbursement of negative tolls (i.e., uncollected tolls on expired credit cards) that HPTE had previously been paid for. It will now become a monthly reimbursement item.
FY14 Budget Suppl #1:	Ben Stein, CDOT CFO, presented a <u>FY14 budget resolution</u> which reconciles the base budget adopted by the Transportation Commission, and presented to the Governor in April including the approved HPTE budget, to reflect subsequent approved changes.
FY13 Budget Suppl:	Mr. Stein reported that a <u>FY13 budget resolution</u> was necessary to account for concessionaire stipend receivable and liability items incurred in FY2013. Both resolutions were motioned for approval by Director Cleveland, second by Director Robinson, approved by all.
US 36 P-2 Concession Agreement:	The board was presented a <u>resolution authorizing signature authority</u> to HPTE Director Cheroutes, on behalf of the HPTE Board, for the US36 P-2 concessionaire agreement. A motion was made by Director Marostica, approved by Director Gilliland, and approved by all.
I-25 Express Toll Rate Adjustment:	HPTE Director Cheroutes reported that in order for HPTE to be in full compliance with the RTD IGA on tolling periods, it is necessary to adjust the morning peak toll collection period to match express bus rates for the full two hour morning peak period to 6:45am – 8:45am, effective 7/1/2013. A motion to accept the <u>toll rate</u> adjustment resolution was made by Vice Chair Gagen, approved by Director Aden, approved by all.
E470 Vehicle Registration Holds Presentation:	E470 Executive Director, John McCuskey introduced the E470 team present. After Dave Kristick, E470 Deputy Executive Director and Director of Operations, presented on the proposed August 2013 implementation of vehicle registration holds for those who do not pay outstanding tolls, a motion was made by Director Cleveland to adopt the <u>resolution to manage toll enforcement vehicle registration holds</u> by allowing the HPTE Director to enter into an agreement with E470 PHA, second by Director Gagen, approved by all.
RAMP Program:	HPTE Director Cheroutes reported that he submitted recommendations to the Transportation Commission for the RAMP pre-applications for P-3 grants; determination will be made in September.
Adjournment:	There being no further business to come before the Board, the meeting was adjourned.

Agenda Item:

Regular Meeting Minutes of June 19, 2013